

Conduent Collaborates with BNY Mellon to Launch New Digital Hub that Expands Access to Faster, Easier and Secure Payments

November 22, 2022

New digital platform brings together Zelle® and the latest request-to-pay options from Real-Time-Payments (RTP®) to satisfy a range of business use cases from tolling and transit to refund disbursements

FLORHAM PARK, N.J., Nov. 22, 2022 (GLOBE NEWSWIRE) -- <u>Conduent Incorporated</u> (Nasdaq: CNDT), a global technology-led business process solutions company, today announced the launch of its new <u>Digital Integrated Payments Hub</u> enabling businesses and public sector agencies to access secure, faster, and cost-effective options to send, request or receive payments.

By integrating the payment capabilities of BNY Mellon's trusted infrastructure, Conduent's new Digital Integrated Payments Hub speeds up refunds, rebates, and overpayment remediations from as many as 10 days to a matter of minutes, while providing the ability to conveniently and transparently track transactions.

Conduent is the first business process outsourcing provider to offer a centralized platform consolidating different payment processes and systems, including the latest solutions such as Real Time Payments from The Clearing House and Zelle[®], reducing the cost of paper checks and creating an enhanced customer experience.

"We know that consumers increasingly prefer the convenience, immediacy, and security of established digital payment services. By adding BNY Mellon as our payments infrastructure provider, we can now offer clients across the Government, Commercial and Transportation segments new payment options that reduce costs, mitigate fraud and provide timely benefits," said Rob Houser, Global Head of Strategy & Corporate Development at Conduent.

"Conduent's Digital Integrated Payments Hub becomes a natural, technical integrator to our existing suite of services at a time when many commercial and public sector clients are focused on gaining efficiencies and improving the customer experience," Conduent's Houser added.

As the first institution to originate a payment on the RTP network, BNY Mellon's collaboration with Conduent is the latest example of the bank's commitment to transforming the global payment system. "By marrying our 238-year legacy of trust and innovation with investments in the newest capabilities, BNY Mellon is providing the means for businesses to expand consumer access to a range of popular and proven payment technologies," said Carl Slabicki, co-head of global payments at BNY Mellon. "The benefits in transportation alone could make commuting a more seamless experience."

Potential use cases for the Digital Integrated Payments Hub include:

- Transportation authorities can add RTP® Request for Pay as an option for motorists to safely and efficiently satisfy tolling, parking, and transit fees.
- Instead of issuing a rebate or refunds check that is costly to execute and manage, organizations can use Zelle[®] to send funds to consumers for over-the-counter medicine or merchandise and therefore avoids collecting sensitive account data.
- Government agencies can authenticate account ownership and account status as a fraud mitigation tool, therefore
 expediting the validation process prior to providing benefits to those who need them most.
- Companies' and government agencies' accounts payable systems can go nearly paperless using digital payments to pay vendors through their account payable systems.

Digital payments also provide an opportunity for companies, agencies, and consumers to reduce their environmental footprint. Paper from 2.3 billion checks and discarded envelopes total nearly 455,000 trees each year, according to estimates from BNY Mellon.

The <u>Digital Integrated Payments Hub</u> has a simple API, connecting clients seamlessly with a single connection that allows for sending payment instructions or accessing data for payment reconcilement quickly and securely. The hub builds on Conduent's current payment solutions offerings, including Automated Clearing House (ACH) transfers, pre-funded debit cards and PayPaI, for example. The capabilities also integrate with other Conduent services, such as with Conduent's customer experience platforms and customer care associates, who often are responsible for supporting processing refunds, rebates and payment requests on behalf of citizens and business customers.

About Conduent

Conduent delivers mission-critical services and solutions on behalf of businesses and governments – creating exceptional outcomes for its clients and the millions of people who count on them. Through our dedicated people, processes, and technologies, Conduent solutions and services enhance customer experience, increase efficiencies, reduce costs, and improve performance for most Fortune 100 companies and more than 500 government entities. Whether it's touching three out of every four health insured lives and delivering 45% of SNAP payments in the U.S. or enabling 1.3 billion customer service interactions and empowering 10 million employees through HR services worldwide, Conduent services and solutions interact with millions of people every day and move our clients' operations forward. Learn more at https://www.conduent.com.

RTP is a registered service mark of The Clearing House Payments Company L.L.C. Zelle[®] and the Zelle[®] related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

Conduent Media Contact:

Conduent Investor Relations Contact:

Giles Goodburn, +1-203-216-3546, ir@conduent.com

Note: To receive RSS news feeds, visit www.news.conduent.com/conduent.com/conduent. For open commentary, industry perspectives, and views, visit http://twitter.com/conduent. Conduent, http://www.linkedin.com/conduent or http://www.facebook.com/Conduent.

Trademarks

Conduent is a trademark of Conduent Incorporated in the United States and/or other countries. Other names may be trademarks of their respective owners.



Source: Conduent Business Services, LLC