



Conduent Unveils Innovative Solution to Transform Legal Invoice Review and Validation

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Amid COVID-19, companies are scrutinizing costs across every function; Conduent is helping its clients deliver intelligent and effective decisions in legal spend

Cloud-based solution leverages advanced analytics and user-centric design to help legal teams refine processes, reduce errors and improve compliance with corporate billing guidelines

FLORHAM PARK, N.J., May 12, 2020 (GLOBE NEWSWIRE) -- Conduent Incorporated (Nasdaq: CNDT) today announced the latest addition to its Legal and Compliance solutions technology suite. Legal Invoice Analytics is a new, cloud-based invoice review and validation platform to help in-house legal teams gain insight into, and control over, legal spend with outside counsel.

Legal Invoice Analytics delivers innovative features to drive a more efficient and accurate invoice reconciliation process. Leading law departments can reduce spend by up to ten percent of expenditure on engagements with external firms and reduce staff overhead in review time by up to 80 percent. This is increasingly important as companies consider cost-saving initiatives to help them achieve financial resilience during this public health crisis.

"When an outsized portion of a legal department's budget is expended on outside counsel, senior leaders are often compelled to use expense control as a proxy for the value that is delivered. They devote far too many hours on invoicing activities when the time is better spent driving legal strategies for the enterprise," said Beth Fritts, General Manager, Legal, Compliance and Analytics Solutions, Conduent. "Legal Invoice Analytics is a highly-automated technology tool to help corporate legal departments actively manage external firms' budget and consistently enforce billing guidelines. By optimizing an intensive invoice review and reconciliation process, leaders can now emphasize desired outcomes and results—instead of cost containment—as a measure of the value of outside counsel."

Review of external counsel's invoices from even a simple single matter can take an average of five hours or more per month. With hundreds of invoices and thousands of line items every month, accurately managing overspend is an extremely costly and sometimes near impossible task. Conduent's Legal Invoice Analytics technology uses analytics and automation to transform legal invoice review into an intelligent, accurate and streamlined process. In addition to reducing errors and the time that law departments spend reviewing complex invoices, Legal Invoice Analytics also delivers performance benchmarking, advanced analytics and strategic business intelligence to inform legal spend decisions.

Legal Invoice Analytics is the latest in a series of Conduent advancements that help law firms and corporate legal departments power sustainable and efficient operations and keep pace with rapidly increasing demands to achieve measurable business results. Learn more about Conduent's newly launched Legal Invoice Analytics tool at <https://www.conduent.com/solution/legal-business-solutions/#legal-spend>.

About Conduent

Conduent delivers mission-critical services and solutions on behalf of businesses and governments – creating exceptional outcomes for its clients and the millions of people who count on them. Through people, process and technology, Conduent solutions and services automate workflows, improve efficiencies, reduce costs and enable revenue growth. It's why most Fortune 100 companies and over 500 government entities depend on Conduent every day to manage their essential interactions and move their operations forward.

Conduent's differentiated services and solutions improve experiences for millions of people every day, including two-thirds of all [insured patients](#) in the U.S., 11 million employees who use its [HR Services](#), and nearly nine million people who travel through [toll systems](#) daily. Conduent's solutions deliver exceptional outcomes for its clients including \$17 billion in savings from medical bill review of workers compensation claims, up to 40% efficiency increase in HR operations, and up to 40% improvement in processing costs, while driving higher end-user satisfaction. Learn more at www.conduent.com.

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