SEC Form 4
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Instruction 1(b).

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

11										
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Addre <u>Wood Stephe</u>	ess of Reporting Pers en <u>Henry</u>	son*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CONDUENT Inc</u> [ CNDT ]		tionship of Reporting Per- all applicable) Director Officer (give title below)	son(s) to Issuer 10% Owner Other (specify below)
(Last) 100 CAMPUS I SUITE 200E	CAMPUS DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2021		EVP, Chief Financi	,
(Street) FLORHAM PARK	NJ	07932	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person
(City)	(State)	(Zip)				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities / Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	06/30/2021		A		18,333(1)	A	\$7.5	169,986	D	
Common Stock	06/30/2021		Α		10,276 <sup>(2)</sup>	A	\$7.5	180,262	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. Award of restricted stock units (RSU) granted on June 30, 2021 that vest in equal amounts on June 30, 2022, June 30, 2023 and June 30, 2024. Each RSU converts to one share of Conduent Incorporated common stock upon vesting

2. Award of performance restricted stock units (PRSUs) that can only be settled in Conduent Incorporated (Company) common stock (Common Stock). PRSUs have two vesting conditions - a share price condition and a service condition. The award vests in three equal tranches. Vested shares are paid out within 60 days following each vesting date. The vesting date for each of the three tranches is the first day upon which both the price condition and service condition for each tranche is satisfied. The first vesting tranche pricing condition is the Common Stock trading during a consecutive 20-trading day period (Average Closing Price) above the grant date price (Share Base Price) by 20% and the service condition is employment with the Company at June 30, 2022. The second vesting tranche pricing condition is the Average Closing Price exceeding the Share Base Price by 40% and the service condition is employment with the Company at June 30, 2023. The third vesting tranche Pricing Conditions is the Average Closing Price exceeding the Share Base Price by 60% and the service condition is employment with the Company at June 30, 2024. If both conditions are not met for any individual vesting tranche by June 30, 2024, the portion of the award related to such tranche is forfeited. Each PRSU converts to one share of Conduent Incorporated common stock upon vesting.

#### /s/ Kevin Ciaglo, attorney-in-07/01/2021

Date

# fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.